



**PORT LOGISTICS PVT. LTD.**  
**Regd. Office:** Jindal Mansion, 5A,  
Dr. G Deshmukh Marg, Mumbai-  
400026, Maharashtra  
Phone: 022 4286 1000  
Fax: 022 4286 3000  
CIN: U52100MH2024PTC427266  
Email Id: infra.mumbai@jsw.in

Date: October 11, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400 001.

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Sub: Submission of disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref: Navkar Corporation Limited (BSE Scrip Code: 539332)

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of 10,59,19,675 equity shares of Navkar Corporation Limited acquired through an off-market purchase, pursuant to the terms of Share Purchase Agreement entered into on June 27, 2024.

Thanking you,

Yours faithfully,  
For and on behalf of **JSW Port Logistics Private Limited**

**Sameer Bhatnagar**  
**Director (DIN: 08955988)**

Encl: As above

Copy to:  
Navkar Corporation Limited  
205-206 J K Chambers Sector 17 Vashi, Navi Mumbai  
Maharashtra -400705, India



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**Disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A - Details of the acquisition**

Name of Target Company (TC)	Navkar Corporation Limited		
Name of acquirer and persons acting in concert (PAC) with the acquirer	Acquirer - JSW Port Logistics Private Limited  PAC - JSW infrastructure Limited		
Whether the acquirer belongs to Promoter/Promoter Group	Yes <sup>(1)</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital wherever applicable (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	NIL	0%	0%
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
(c) Voting rights (VR) otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	0%	0%
(e) Total (a+b+c+d)			
Details of acquisition			
(a) Shares carrying voting rights acquired	10,59,19,675	70.37%	70.37%
(b) VRs acquired otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
(e) Total (a+b+c+d)	10,59,19,675	70.37%	70.37%



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After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	10,59,19,675	70.37%	70.37%
(b) VRs otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
(e) Total (a+b+c+d)	10,59,19,675	70.37%	70.37%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Off Market Transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	October 11, 2024		
Equity share capital/ total voting capital of the TC before the said acquisition	15,05,19,181 equity shares of face value of INR 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	15,05,19,181 equity shares of face value of INR 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	15,05,19,181 equity shares of face value of INR 10 each.		

Note (1):

- a. Prior to acquisition for which the present disclosure is being filed, the Acquirer did not belong to the promoter and promoter group of the Target Company.
- b. Pursuant to the acquisition of shares and in terms of the Share Purchase Agreement dated June 27, 2024 entered between JSW Port Logistics Private Limited, Navkar Corporation Limited, Shantilal Jayavantraj Mehta, Kunthukumar S Mehta, Nemichand J Mehta, Jayesh Nemichand Mehta, Kamalbai S Mehta, Seema Mehta, Shailaja Nemichand Mehta, Shailaja Mehta Family Trust (Sole Trustee – Nemichand J Mehta), Nemichand Mehta Family Trust (Sole Trustee – Nemichand J Mehta) and Sidhartha Corporation Private Limited (“SPA”), the Acquirer has acquired control over the Target Company and will be classified as the promoter, and JSW Infrastructure Limited (“PAC”) will be classified as the member of the promoter group, of the Target Company.



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- c. *Further, in terms of the SPA, the existing members of the promoter and promoter group will be reclassified as public in accordance with Regulation 31A of the SEBI (LODR) Regulations.*

For and on behalf of **JSW Port Logistics Private Limited**

**Sameer Bhatnagar**  
**Director (DIN: 08955988)**  
Place: Mumbai  
Date: October 11, 2024

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.